



Q2 2025
Oppday



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Agenda

1 TIDLOR Overview

2 Q2 2025 Key Highlights and Results

3 Q&A

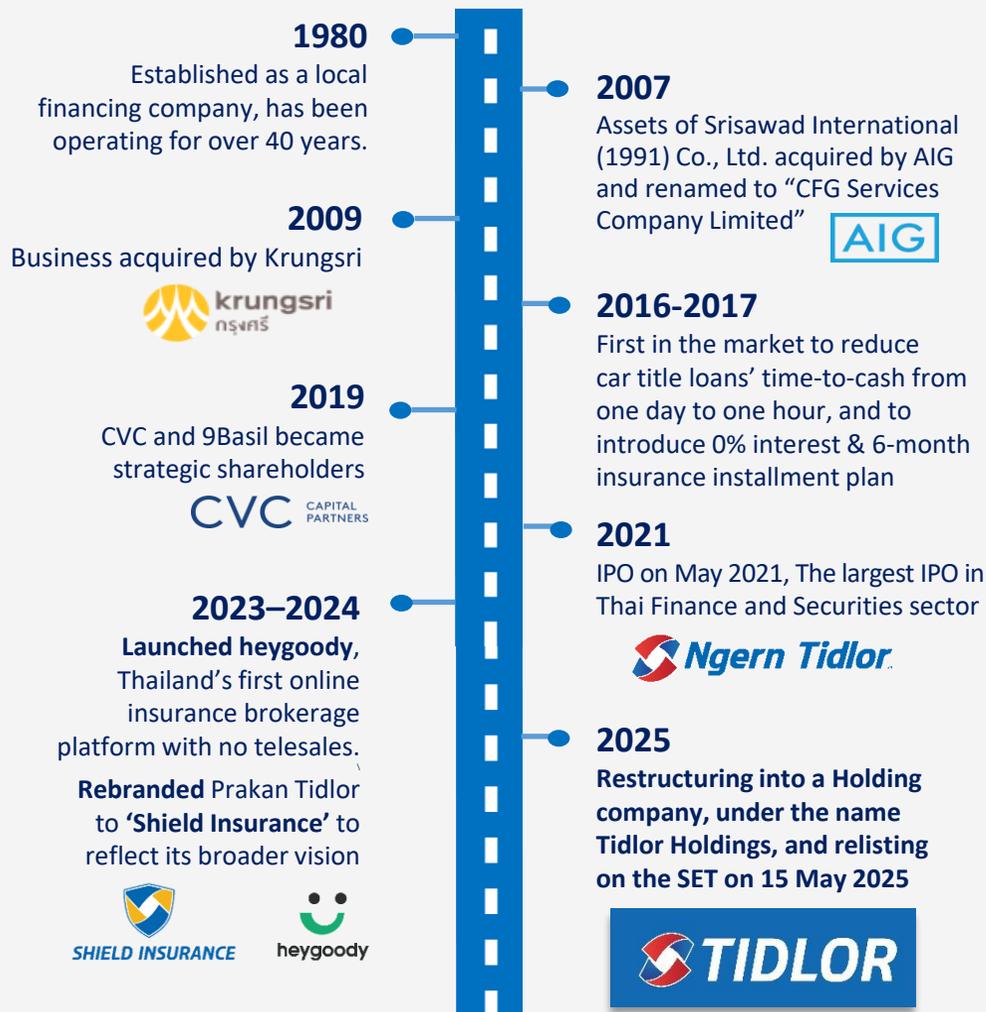


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TIDLOR Overview

Tidlor Holdings: Thailand's High Quality Inclusive Finance Leader

Key Milestones & Transformation Journey



TIDLOR Overview

Tidlor Holdings Public Company Limited (SET: **TIDLOR**) is a listed non-operating holding company with a **leading subsidiary in Thailand's title loan and insurance brokerage businesses**. The Group delivers inclusive financial solutions with a focus on underserved segments nationwide.

Index Inclusions: TIDLOR is a constituent of the **SET50, MSCI Thailand Small Cap, and FTSE Small Cap**

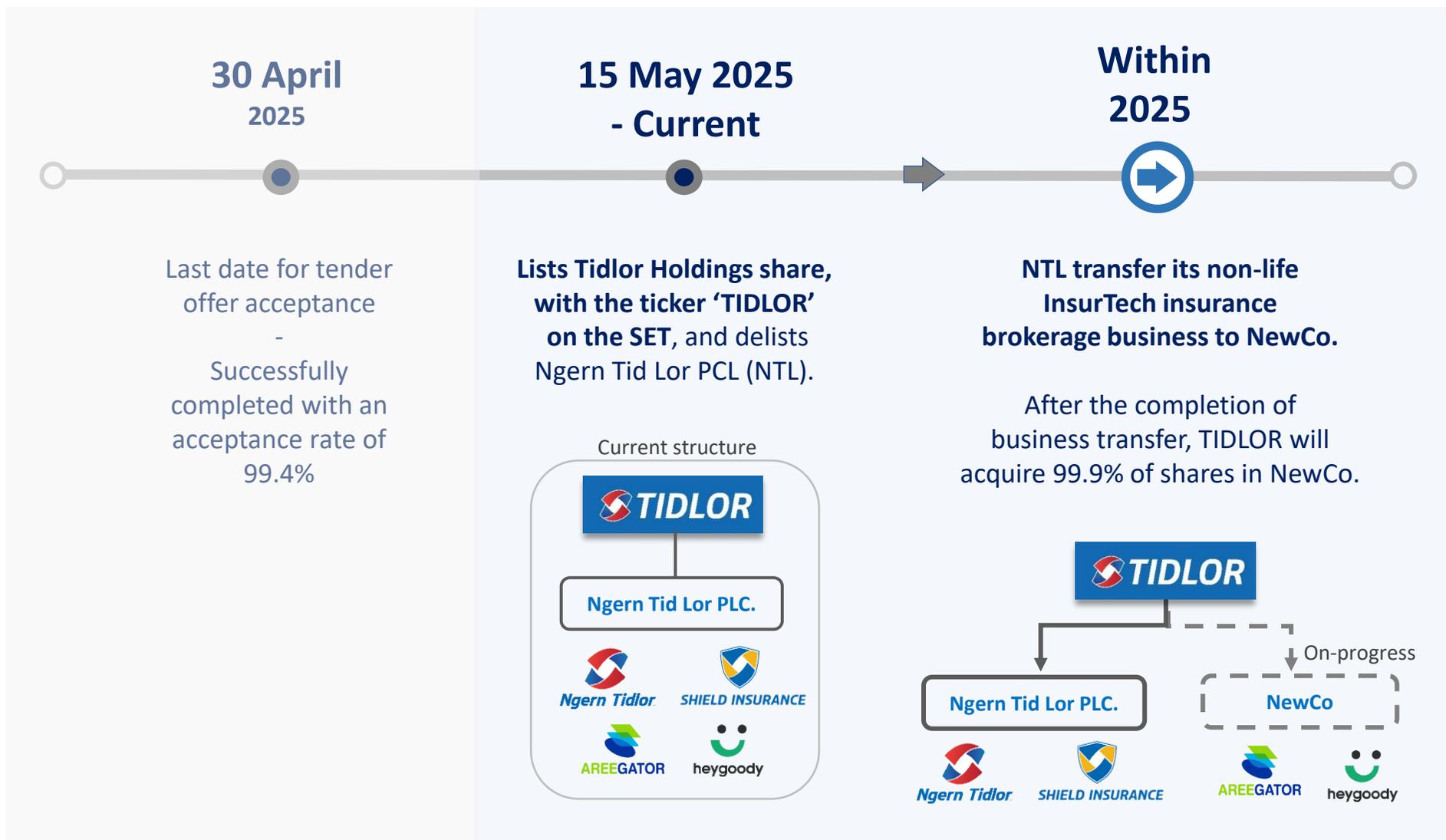
Shareholders Structure



*As of 14 August 2025

TIDLOR's Shareholding Restructuring Plan

- Projected 2025 completion for InsurTech business transfer to NewCo.



Products and Services

Lending

1. Vehicle Title Loan

- Motorcycle, Car, Pick-up, and Truck

2. Hire Purchase

- Used Truck

3. Land Title Loan

Insurance Brokerage

1. Non-life Insurance

- Shield Insurance
- Areegator
- heygoody.com

2. Life Insurance





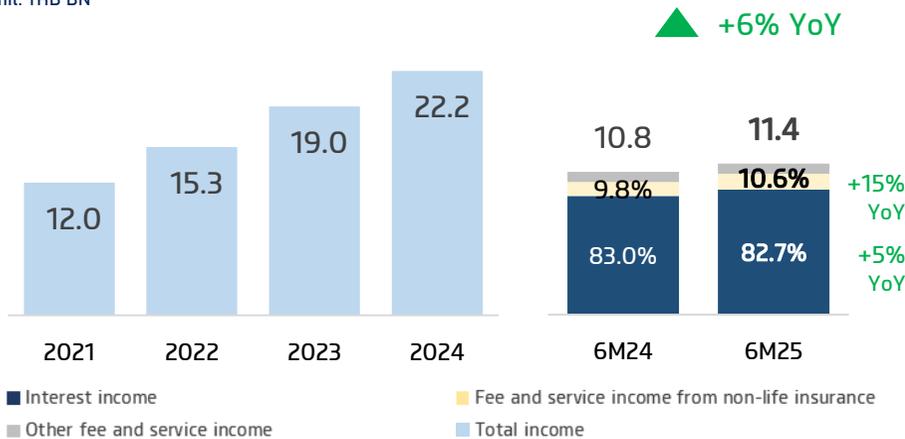
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Q2 2025 Key Highlights and Results

Record-High Quarterly Profit of 1.31 BN, +19% YoY, Driven by Continued Cost Efficiency, Strong Fee Income, and Healthy NIM

Total Revenue

Unit: THB BN



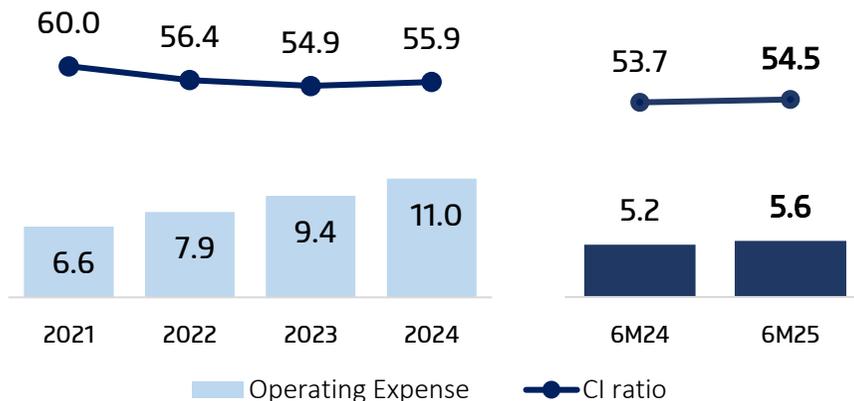
Yield on loan, COF, and NIM

Unit: %



Cost to Income Ratio

Unit: %



Net Income

Unit: THB MM



Note:

1. Source: Company Information as of Jun-25

Title Loan Supports Steady Loan Growth Amid HP Contraction; Customer Base Expands Through Tech-Enabled Omni-Channel Access

Gross Loan

Unit: THB BN

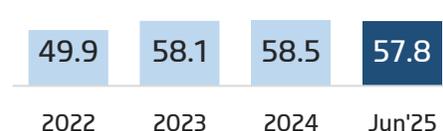
▲ +1.9% YTD / +1.1% QoQ



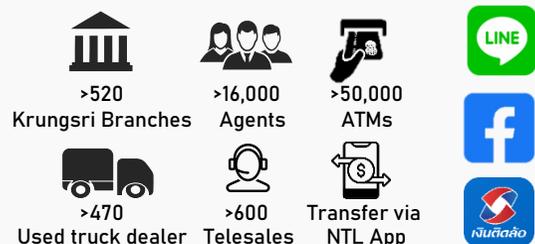
- Loan customer base +9% YoY

- 1,832 Branch Network
Full-service with licensed staff

Average loan per branch (THB MM)



- Non-branch Network
- including digital channel



- Digital Self-Service



750,000
Tidlor cards
In Jun-25, +8% YoY

64% of Active
Accounts to
Loan Portfolios

- E-Withdrawal
feature in NTL App

72% of Total
Disbursement
Transaction
(vs. 65% in 2024)



Note:

1. Source: Company Information as of Jun-25

Steady Insurance Growth at +10% YoY, Outpacing Market Through Innovative Channels and Continued Productivity Gains

Industry growth expected to remain soft in 2025, amid persisted economic headwinds



TIDLOR

Non-life Insurance
Premium Growth
First 6 months in 2025

+10% YoY



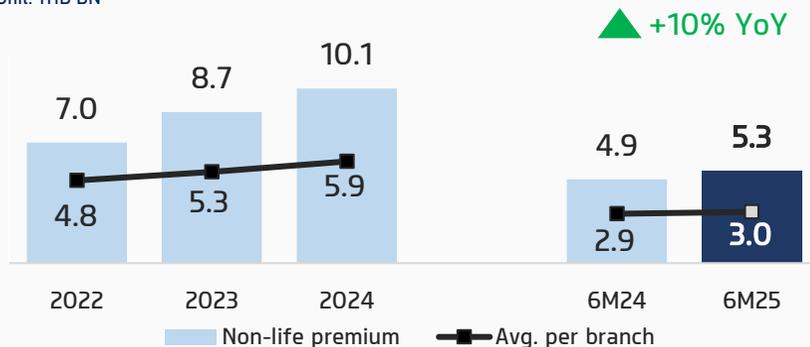
VS

Avg. Market growth
First 5 months in 2025

+3% YoY

TIDLOR Non-life Insurance premium

Unit: THB BN



Around 90% of voluntary motor insurance policies are sold to non-loan customers, with >60% type-1 motor insurance

Note:
1. Source: Company Information as of Jun-25

Affordable and Accessible Products, Via Diverse Acquisition Channels and Licensed Staff

- Products from over 15 insurance partners with 0% cash installment options available

Traditional Channel

- Offline: Branches and Telesales



SHIELD INSURANCE



- 1501** Number of claims accounting to be 14% of total claims, overall service all +5% QoQ

InsurTech Platform

- Insurance Platform for Sub-brokers



> 10,000 agents
with premium growth + 15% YoY

- Digital Broker for Self-service



Expanded customer base and engagement

- 46% purchases outside business hours
- 94% customer satisfaction
- Travel insurance +1,400% YoY from curated plans



Low Rollover Risk from Diversified, Matched, Hedged, and Unused Funding Sources, Supported by Recent A+ Ratings Upgrade

Interest Bearing Debt

Unit: THB MM



- TRIS Rating assigned a company rating of "A+" to Tidlor Holdings and upgraded Ngerm Tidlor by +1 notch to "A+", with a stable outlook.

Tidlor Holdings
A+

Ngerm Tid Lor
from A to A+

Drivers of the rating include a strong business position, revenue diversification, ample funding and liquidity, and manageable asset quality.

D/E Ratio

Unit: Times



- 100% Fixed Rate and Cross-Currency Swap
- Strong Market Reception and Ample Liquidity



Debenture oversubscribed from both retail and institutional investors



THB 25 Bn in available credit lines from domestic and international institutions to support growth

Note:

1. Source: Company Information as of Jun-25

Portfolio Quality Remains Well-Controlled, with Sufficient Reserve Against Uncertainty.

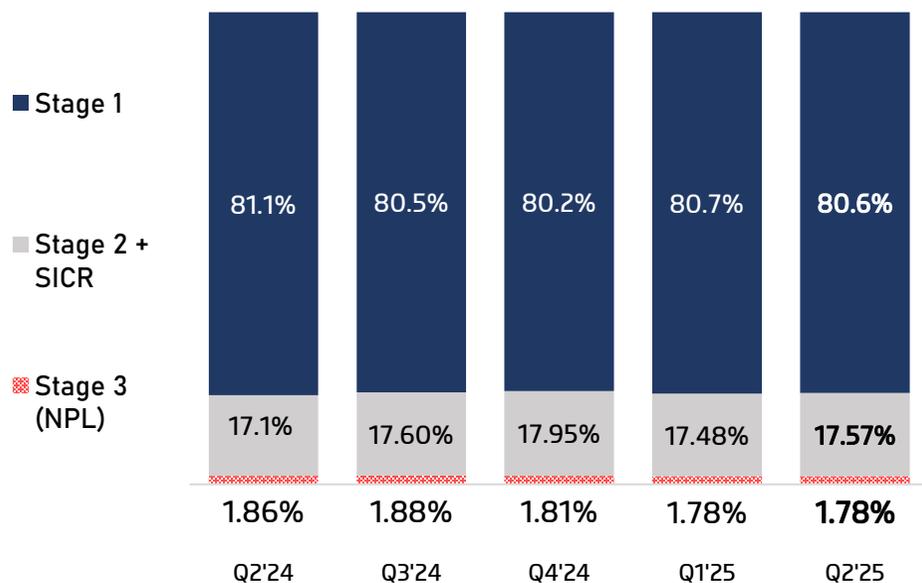
NPL Coverage

Unit: %



Portfolio Quality

Unit: %



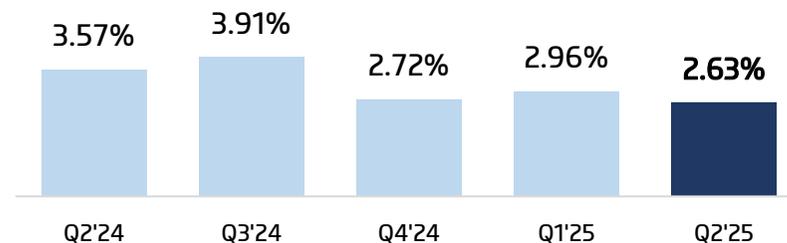
Loan Loss Reserve (LLR)

Unit: %



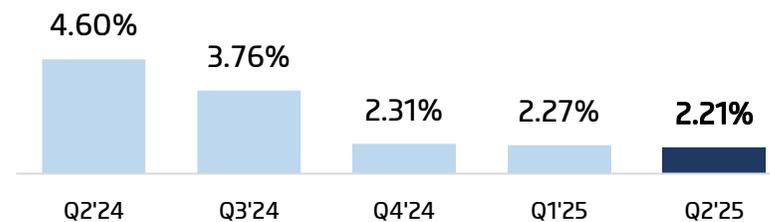
Credit Cost

Unit: %



NPL Formation

Unit: %



Note:

1. Source: Company Information as of Jun-25

2Q25 Takeaways and Current Outlook

- Continued High Quality Asset Growth
 - Prudent underwriting posture amidst geopolitical and domestic turbulence
 - Customer acquisition momentum exceeds loan portfolio growth; getting more for less
 - NPL levels expected to remain below 2% with high provision cushion
 - Credit cost and NPL formation comfortably below 3%
 - Lower loss on sale vs. 2024, with used car prices expected to remain strong through Q3
 - Loan growth expected to be on par with 2024
- “You Fight, We Help” (YFWH) Program Update
 - Registration period extended to 30 Sep 2025; eligibility expanded
 - Limited participation and impact (<2%)
- Insurance Brokerage Continues to Grow Faster than Market
 - Non-life insurance premium growth also higher than loan growth
 - Diversified and growing fee income from a standalone insurance brokerage business
- Efficient Operations Alongside Ongoing Investments
 - Cost base reflects investments in “IT Assets” that minimize marginal cost to serve
 - Healthy OPEX mix between digital self-service and traditional channels
 - “Ngern Tid Lor” brand was recently valued at THB 13Bn by Brand Finance (off-balance sheet asset)
- Recent Restructuring Bears Fruit: ~20MB in savings expected in Q3

“Reinforces TIDLOR’s position as The Leading Financial Inclusion Service Provider — trusted, accessible, and transparent”



3

Q&A

